ANNUAL FINANCIAL REPORT

SALT CREEK RURAL PARK DISTRICT
PALATINE, ILLINOIS

FOR THE FISCAL YEAR ENDED
APRIL 30, 2026

SALT CREEK RURAL PARK DISTRICT
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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Salt Creek Rural Park District
Palatine, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Salt Creek Rural Park District, Palatine, Illinois (the "Park District") as of and for the year ended April 30, 2026, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Park District, as of April 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Salt Creek Rural Park District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Park District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks.
- Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Park District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Park District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Park District's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Evans, Marshall & Pease, P.C.

Evans, Marshall & Pease, P.C.
Certified Public Accountants
August 25, 2026

REQUIRED SUPPLEMENTARY INFORMATION
Management's Discussion and Analysis

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This section of the Salt Creek Rural Park District's annual financial report is the discussion and analysis of the Park District's financial performance and provides an overall review of the Park District's financial activities for the fiscal year ending April 30, 2026.

The management of the Park District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the Park District's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the MD&A and is included in this analysis.

Financial Highlights

The following are key financial highlights for the Salt Creek Rural Park District for the fiscal year ended April 30, 2026:

- The Park District's total net position increased by $564,071, or approximately 4.8%, from $11,735,190 at April 30, 2025, to $12,299,261 at April 30, 2026. This represents an improvement from the prior fiscal year, when net position decreased by $497,838.

- Total revenues of the Park District's governmental activities were approximately $4.49 million for fiscal year 2026, consisting primarily of charges for services of $1.73 million and general revenues of $2.76 million. Property taxes of approximately $2.62 million continued to represent the Park District's largest source of general revenue.

- Total expenses of governmental activities were approximately $3.93 million, including approximately $3.00 million for recreation activities, $281,288 of debt service interest, and $643,492 of unallocated depreciation expense.

- At April 30, 2026, the Park District's governmental funds reported combined ending fund balances of $3,443,865, an increase of $125,211, or approximately 3.8%, from the prior-year combined fund balance of $3,318,654.

- The General Fund ended the fiscal year with a fund balance of $500,581, compared with $716,873 at the beginning of the year. The decrease of $216,292 was primarily attributable to a $300,000 transfer to other Park District funds.

- The Park District reported approximately $15.95 million in net capital assets at April 30, 2026. During the fiscal year, capital outlays exceeding the Park District's capitalization threshold totaled approximately $830,000, while depreciation expense totaled approximately $643,000.

- During fiscal year 2026, the Park District issued $850,000 of general obligation bonds and repaid $1,003,000 of bond principal. Bonds payable totaled $6,295,000 at April 30, 2026.

  Overall, the Park District's financial position improved during fiscal year 2026, as evidenced by the increase in government-wide net position and the increase in combined governmental fund balances.

Overview of the Financial Statements

This annual financial report consists of four components: Management's Discussion and Analysis (MD&A), the basic financial statements, required supplementary information, and supplementary information. The basic financial statements present two different perspectives of the Park District's financial position and activities:

- The government-wide financial statements, consisting of the *Statement of Net Position* and the *Statement of Activities*, provide a broad overview of the Park District's finances. These statements report both short-term and long-term information and are intended to provide readers with an overall view of the Park District's financial position and the results of its operations.

- The governmental fund financial statements provide a more detailed, short-term view of the Park District's financial activities. These statements focus on the Park District's individual funds and emphasize the financial resources available to finance current operations and services.

The basic financial statements are accompanied by notes to the financial statements, which are an integral part of the financial statements and provide additional information necessary for a more complete understanding of the amounts and disclosures presented. The report also includes required supplementary information and supplementary information that provide additional financial and operational detail.

The following table summarizes the major features of the Park District's government-wide and governmental fund financial statements, including their scope, measurement focus and basis of accounting, and the types of financial information presented.

Major Features of the Government-Wide and Governmental Fund Financial Statements

Feature	Government-Wide Financial Statements	Governmental Fund Financial Statements
Scope	The Park District as a whole	The Park District's governmental funds, with separate presentation of major funds
Required Financial Statements	Statement of Net Position; Statement of Activities	Balance Sheet; Statement of Revenues, Expenditures and Changes in Fund Balances
Measurement Focus and Basis of Accounting	Economic resources measurement focus and accrual basis of accounting	Current financial resources measurement focus and modified accrual basis of accounting
Type of Asset and Liability Information	Reports all assets and liabilities, both financial and capital, and both short-term and long-term	Reports primarily financial assets expected to be available for current use and liabilities that are due and payable with current financial resources
Deferred Outflows and Inflows of Resources	Reports all deferred outflows and deferred inflows of resources applicable to governmental activities	Reports deferred outflows and deferred inflows of resources applicable to governmental funds under the current financial resources measurement focus
Type of Revenue and Expense/Expenditure Information	Reports all revenues and expenses during the period, regardless of when cash is received or paid	Reports revenues when they are measurable and available and expenditures generally when the related fund liability is incurred and due and payable from current financial resources

The remainder of this overview provides additional information regarding the structure, purpose, and content of the Park District's financial statements.

Government-Wide Financial Statements

The government-wide financial statements provide a broad overview of the Park District's financial position and activities. These statements are prepared using the economic resources measurement focus and accrual basis of accounting and include both short-term and long-term financial information.

The Statement of Net Position reports the Park District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. The Statement of Activities reports revenues and expenses for the fiscal year, regardless of when cash is received or paid.

Changes in net position over time may indicate whether the Park District's financial position is improving or deteriorating. However, other factors, such as changes in the property tax base, economic conditions, the condition of facilities, and demand for recreational services, should also be considered when evaluating the Park District's overall financial condition.

The Park District reports only governmental activities, which include recreational and community programs, maintenance of parks and facilities, and general administrative activities. These activities are financed primarily through property taxes and charges for services.

Fund Financial Statements

The fund financial statements provide more detailed information about the Park District's individual funds. Funds are used to account for specific financial resources and activities and to demonstrate compliance with legal, budgetary, and other financial requirements.

The Park District reports governmental funds, which focus on short-term inflows and outflows of financial resources and the balances available to finance current and future programs and services. Because governmental fund statements have a shorter-term focus than the government-wide statements, reconciliations are provided to explain the differences between the two presentations.

Notes to the Financial Statements

The notes are an integral part of the basic financial statements and provide additional information necessary for a complete understanding of the Park District's financial position, results of operations, and amounts reported in the financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report includes Required Supplementary Information (RSI) and Supplementary Information. These sections provide additional information regarding the Park District's financial activities and individual funds.

Financial Analysis of the Park District as a Whole

Statement of Net Position

	2026	2025
Assets		
Current and other assets	$ 5,506,777	$ 5,371,926
Capital assets	15,954,588	15,769,143
Total Assets	21,461,365	21,141,069
Total Deferred Outflows of Resources	51,741	141,619
Liabilities		
Other liabilities	486,252	539,384
Long-term liabilities	6,680,231	7,326,451
Total Liabilities	7,166,483	7,865,835
Total Deferred Inflows of Resources	2,047,362	1,681,663
Net Position		
Net investment in capital assets	10,452,882	10,286,498
Restricted	1,038,950	969,955
Unrestricted	807,429	478,737
Total Net Position	$ 12,299,261	$ 11,735,190

Total Net Position

Net position is one indicator of the Park District's overall financial position. At April 30, 2026, the Park District's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $12,299,261, compared with $11,735,190 at April 30, 2025. Accordingly, the Park District's net position increased by $564,071, or approximately 4.8%, during fiscal year 2026, reflecting an improvement in the Park District's overall financial position.

The amounts reported for governmental activities differ from those reported in the governmental fund financial statements because the two sets of statements use different measurement focuses and bases of accounting. Governmental activities include capital assets and long-term obligations that are not reported in the governmental funds. These long-term obligations include bonds payable and the Park District's net pension liability, as applicable. Reconciliations accompanying the governmental fund financial statements explain these differences.

Restricted Net Position

A portion of the Park District's net position is subject to external restrictions imposed by creditors, grantors, contributors, laws or regulations, or enabling legislation. These resources are available only for the purposes specified by those restrictions.

At April 30, 2026, the Park District reported restricted net position of $1,038,950, compared with $969,955 at April 30, 2025, representing an increase of $68,995, or approximately 7.1%. Restricted net position represents resources subject to external restrictions for specific Park District purposes, including debt service and other legally restricted activities.

Statement of Activities

	2026	2025	% Change
Revenues			
Program revenues			
Charges for services	$ 1,731,372	$ 1,747,697	-0.93%
Grants and contributions	6,307	5,490	14.88%
General revenues			
Taxes	2,636,282	1,796,245	46.77%
Unrestricted investment earnings	115,510	194,576	-40.64%
Other	3,722	-	N/A
Total Revenues	4,493,193	3,744,008	20.01%
Expenses			
Recreation	3,004,307	3,408,141	-11.85%
Debt service	281,323	307,759	-8.59%
Depreciation - unallocated	643,492	525,946	22.35%
Total Expenses	3,929,122	4,241,846	-7.37%
Change in Net Position	564,071	(497,838)	
Net Position - Beginning	11,735,190	12,233,028	
Net Position - Ending	$ 12,299,261	$ 11,735,190	

Changes in Net Position

The Park District's net position increased by $564,071, from $11,735,190 at April 30, 2025, to $12,299,261 at April 30, 2026, representing an increase of approximately 4.8%.

For fiscal year 2026, the Park District reported total revenues of $4,493,193 from governmental activities. Local taxes totaled $2,636,282, or approximately 58.7% of total revenues. Local taxes consisted of $2,619,686 in property taxes and $16,596 in personal property replacement taxes. Investment earnings totaled $115,510. Charges for services were $1,731,372, representing approximately 38.5% of total revenues. The Park District also recognized $6,307 in grants and contributions.

Total expenses for governmental activities were $3,929,122 for fiscal year 2026. Of this amount, $3,004,307 related to the operations of the Park District, including recreation programs, maintenance, and staffing. Depreciation expense totaled $643,492, while debt-service interest totaled $281,288. Overall, revenues exceeded expenses during fiscal year 2026, resulting in the $564,071 increase in the Park District's net position.

Financial Analysis of the Park District's Funds

The Park District uses fund accounting to demonstrate compliance with finance-related legal requirements and to account for resources designated for specific purposes. The following discussion highlights significant changes in the Park District's governmental funds for the fiscal year ended April 30, 2026.

General Fund

The General Fund reported an ending fund balance of $500,581, a decrease of $216,292 from the prior year. Revenues exceeded expenditures by $83,708 during the year; however, transfers of $300,000 to other Park District funds resulted in the overall decrease in fund balance.

Recreation, Twin Lakes Facility, and Salt Creek Sports Center Funds

These funds primarily account for the Park District's recreational programs and facility operations and generate significant revenues from program fees, memberships, rentals, and other charges for services. The funds reported a combined ending fund balance of $876,814, compared with $562,069 in the prior year, an increase of $314,745. The increase reflects favorable operating results from the Park District's recreational programs and facilities during fiscal year 2026.

Capital Improvements Fund

The Capital Improvements Fund accounts for resources used for major capital projects and improvements throughout the Park District. Changes in this fund are primarily attributable to the timing of capital expenditures and the use of accumulated resources for planned improvements to Park District facilities and infrastructure.

Other Governmental Funds

The Park District's other governmental funds account for resources restricted or designated for specific purposes, including debt service and other Park District activities. Changes in these fund balances primarily reflect the timing of property tax collections, expenditures for their designated purposes, and transfers among funds.

Overall, the Park District continues to maintain resources within its governmental funds to support current operations, recreational programs, debt service requirements, and future capital needs.

Significant Capital Asset and Long-Term Financing Activity

Capital Assets

At April 30, 2026, the Park District reported $15,833,035 in net capital assets, compared with $15,769,143 at April 30, 2025. During fiscal year 2026, the Park District invested $707,384 in capital assets, primarily for improvements to Park District facilities, land improvements, and equipment. These additions reflect the Park District's continued investment in maintaining and improving its parks, recreational facilities, and other capital resources.

Capital asset activity during the year was also affected by depreciation and the disposal or retirement of existing capital assets. Overall, the Park District's net investment in capital assets remained a significant component of its financial position at April 30, 2026.

Additional information regarding the Park District's capital assets and activity during fiscal year 2026 is presented in Note 5 to the financial statements.

Long-Term Financing Activity

At April 30, 2026, the Park District reported $6,979,954 in long-term obligations, compared with $7,326,451 at April 30, 2025, representing a decrease of $346,497 during the fiscal year. The decrease primarily reflects scheduled principal payments on the Park District's outstanding long-term obligations, partially offset by other changes in long-term liabilities during the year.

The Park District continues to meet its scheduled debt service requirements and manage its long-term obligations in conjunction with its operating and capital financing needs.

Additional information regarding the Park District's long-term obligations, including amounts due within one year, is presented in Note 6 to the financial statements.

Currently Known Facts, Decisions, or Conditions

The former Arlington Park Racetrack property, purchased by the Chicago Bears Football Club, has historically represented a material portion of the Park District's equalized assessed valuation. A settlement agreement established the property's valuation for tax year 2024 and provides a mechanism for determining its valuation through 2030. Although the Park District was not a party to the agreement, the settlement provides greater predictability regarding this significant component of its property tax base and future property tax revenues.

Management will also continue to monitor operating costs, recreational program and facility revenues, and future capital improvement needs. These factors will be considered in developing future budgets and maintaining the Park District's financial position.

Contacting the Park District's Financial Management Team

This financial report is designed to provide the Park District's citizens, taxpayers, customers, investors, and creditors with a general overview of the Park District's finances and to demonstrate the Park District's accountability for the money it receives. If you have questions about this report or would like to request additional information, please contact Diane Hilgers, Director of Parks & Recreation for the Salt Creek Rural Park District located at 530 S. Williams Avenue, Palatine, IL 60074.

BASIC FINANCIAL STATEMENTS

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EXHIBIT A

SALT CREEK RURAL PARK DISTRICT
STATEMENT OF NET POSITION
APRIL 30, 2026

	Governmental Activities
ASSETS	
Cash and investments	$ 3,576,000
Receivables (net of allowance for uncollectibles)	1,788,848
Prepaids	141,929
Capital assets not being depreciated	4,926,220
Capital assets, net of accumulated depreciation	11,028,368
Total Assets	21,461,365
DEFERRED OUTFLOWS OF RESOURCES	
Pension related	51,741
Total Deferred Outflows of Resources	51,741
LIABILITIES	
Accounts payable and other accrued liabilities	127,881
Accrued interest payable	102,355
Unearned revenue	256,016
Long-term liabilities	
Due within one year	1,056,165
Due in more than one year	5,624,066
Total Liabilities	7,166,483
DEFERRED INFLOWS OF RESOURCES	
Pension related	296,923
Unavailable revenue - property taxes	1,750,439
Total Deferred Inflows of Resources	2,047,362
NET POSITION	
Net investment in capital assets	10,452,882
Restricted	
Audit	27,475
FICA	135,718
Retirement	112,937
Liability insurance	379,655
Special recreation	79,698
Museum	45,069
Paving and lighting	89,289
Police	110,157
Debt service	58,952
Unrestricted	807,429
Total Net Position	$ 12,299,261

The accompanying notes to the financial statements are an integral part of this statement.

EXHIBIT B

SALT CREEK RURAL PARK DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED APRIL 30, 2026

Functions/ Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Governmental Activities					
Recreation	$ 3,004,307	$ 1,731,372	$ 6,307	$ -	$ (1,266,628)
Debt service					
Interest	281,288	-	-	-	(281,288)
Other	35	-	-	-	(35)
Depreciation - unallocated	643,492	-	-	-	(643,492)
Total	$ 3,929,122	$ 1,731,372	$ 6,307	$ -	(2,191,443)
GENERAL REVENUES					
Property taxes, levied for general purposes					2,619,686
Personal property replacement taxes					16,596
Unrestricted investment earnings					115,510
Other					3,722
Total					2,755,514
CHANGE IN NET POSITION					564,071
NET POSITION - BEGINNING					11,735,190
NET POSITION - ENDING					$ 12,299,261

The accompanying notes to the financial statements are an integral part of this statement.

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SALT CREEK RURAL PARK DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
APRIL 30, 2026

	General Fund	Recreation Fund	Twin Lakes Facility Fund	Salt Creek Sports Center Fund
ASSETS				
Cash and investments	$ 572,387	$ 600,632	$ 254,952	$ 210,187
Receivables (net of allowance for uncollectibles)				
Property taxes	479,642	158,894	-	-
Personal property replacement taxes	3,453	-	-	-
Accounts receivable	991	33,965	-	-
Prepaid items	9,844	11,454	27,746	4,570
Total Assets	$ 1,066,317	$ 804,945	$ 282,698	$ 214,757
LIABILITIES				
Accounts payable	$ 98,579	$ 2,124	$ 1,946	$ 2,612
Accrued salaries	7,087	2,913	2,915	4,650
Uneared program revenue	-	146,409	72,106	28,953
Unearned rental revenue	-	5,538	3,010	-
Total Liabilities	105,666	156,984	79,977	36,215
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	460,070	152,410	-	-
Total Deferred Inflows of Resources	460,070	152,410	-	-
FUND BALANCES				
Non-spendable	9,844	11,454	27,746	4,570
Restricted	-	-	-	-
Assigned	-	484,097	174,975	173,972
Unassigned	490,737	-	-	-
Total Fund Balances	500,581	495,551	202,721	178,542
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,066,317	$ 804,945	$ 282,698	$ 214,757

The accompanying notes to the financial statements are an integral part of this statement.

Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total
$ 132,429	$ 919,360	$ 886,053	$ 3,576,000
707,724	-	404,179	1,750,439
-	-	-	3,453
-	-	-	34,956
-	8,318	79,997	141,929
$ 840,153	$ 927,678	$ 1,370,229	$ 5,506,777
$ -	$ 2,513	$ 2,158	$ 109,932
-	-	384	17,949
-	-	-	247,468
-	-	-	8,548
-	2,513	2,542	383,897
678,846	-	387,689	1,679,015
678,846	-	387,689	1,679,015
-	8,318	79,997	141,929
161,307	-	900,001	1,061,308
-	916,847	-	1,749,891
-	-	-	490,737
161,307	925,165	979,998	3,443,865
$ 840,153	$ 927,678	$ 1,370,229	$ 5,506,777

SALT CREEK RURAL PARK DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
APRIL 30, 2026

Total fund balances-governmental funds (Exhibit C)		$ 3,443,865
Amounts reported for governmental activities in the Statement of Net Position are different because		
Net capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		15,954,588
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the postretirement benefits are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position.		
Deferred outflows - pension related	$ 51,741	
Deferred inflows - pension related	(296,923)	(245,182)
Deferred inflows of resources related to property taxes, do not relate to current financial resources and are not included in the funds.		(71,424)
Long-term liabilities that are not due and payable in the current period, and therefore, are not reported in the funds.		
Bonds payable	(6,295,000)	
Compensated absences	(57,710)	
Pension related debt	(201,455)	
Accrued interest payable on long-term debt	(102,355)	(6,656,520)
Governmental funds report the effects of premiums, discounts, and refundings and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.		
Premium on bonds		(126,066)
Net position of governmental activities (Exhibit A)		$ 12,299,261

The accompanying notes to the financial statements are an integral part of this statement.

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SALT CREEK RURAL PARK DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED APRIL 30, 2026

	General Fund	Recreation Fund	Twin Lakes Facility Fund	Salt Creek Sports Center Fund
REVENUES				
General tax levy	$ 739,972	$ 238,672	$ -	$ -
Personal property replacement taxes	16,596	-	-	-
Earnings on investments	115,510	-	-	-
Grants	5,607	-	-	-
Sponsorships	-	3,500	-	2,900
Program fees	-	322,055	787,692	480,625
Rentals	-	10,190	31,042	92,454
Donations	-	-	700	-
Miscellaneous	-	-	-	914
Total Revenues	877,685	574,417	819,434	576,893
EXPENDITURES				
Current				
Salaries and wages	523,060	256,424	373,617	322,910
Employee expenditures	33,232	1,885	897	3,602
Social security/medicare	-	-	-	-
Municipal retirement	-	-	-	-
Operations				
Committed funds	6,918	-	-	-
Commodities	32,445	49,109	72,757	77,666
Contractual services	147,338	52,516	109,572	45,480
Maintenance and repairs	27,715	-	90,089	22,071
Utilities	23,269	-	72,140	65,264
Audit and accounting	-	-	-	-
Insurance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Capital improvements	-	-	-	-
Total Expenditures	793,977	359,934	719,072	536,993
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	83,708	214,483	100,362	39,900
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(300,000)	-	(40,000)	-
Bonds issued	-	-	-	-
Total Other Financing Sources (uses)	(300,000)	-	(40,000)	-

Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total
$ 969,206	$ -	$ 732,964	$ 2,680,814
-	-	-	16,596
-	-	-	115,510
-	-	-	5,607
-	-	-	6,400
-	-	-	1,590,372
-	-	-	133,686
-	-	-	700
-	-	-	914
969,206	-	732,964	4,550,599
-	-	16,814	1,492,825
-	-	-	39,616
-	-	122,942	122,942
-	-	106,995	106,995
-	-	-	6,918
-	-	297	232,274
15,700	32,652	80,304	483,562
-	-	18,759	158,634
-	-	-	160,673
-	-	14,810	14,810
-	-	316,212	316,212
1,003,000	-	-	1,003,000
311,677	-	-	311,677
35	-	-	35
-	825,215	-	825,215
1,330,412	857,867	677,133	5,275,388
(361,206)	(857,867)	55,831	(724,789)
40,000	200,000	100,000	340,000
-	-	-	(340,000)
336,725	513,275	-	850,000
376,725	713,275	100,000	850,000

(Continued)

SALT CREEK RURAL PARK DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED APRIL 30, 2026

	General Fund	Recreation Fund	Twin Lakes Facility Fund	Salt Creek Sports Center Fund
NET CHANGE IN FUND BALANCES	$ (216,292)	$ 214,483	$ 60,362	$ 39,900
FUND BALANCE - BEGINNING	716,873	281,068	142,359	138,642
FUND BALANCE - ENDING	$ 500,581	$ 495,551	$ 202,721	$ 178,542

The accompanying notes to the financial statements are an integral part of this statement.

Debt Service Fund	Capital Projects Fund	Other Governmental Funds	Total
$ 15,519	$ (144,592)	$ 155,831	$ 125,211
145,788	1,069,757	824,167	3,318,654
$ 161,307	$ 925,165	$ 979,998	$ 3,443,865

(Continued)

SALT CREEK RURAL PARK DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED APRIL 30, 2026

Total net change in fund balances-governmental funds (Exhibit D)		$ 125,211
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Depreciation expense	$ (643,492)	
Capital outlay over capitalization limits	829,567	186,075
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Earned but unavailable taxes		(61,128)
The net effect of various miscellaneous transactions involving capital assets.		(630)
Bonds and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Issuance of bonds	(850,000)	
Principal paid on bonds	1,003,000	153,000
Some amounts reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These amounts include the change in.		
Accrued interest on long-term debt	14,853	
Amortization of bond premiums	15,536	
Compensated absences	(2,897)	
Changes in pension and related deferred outflows and deferred inflows of resources	134,051	161,543
Change in net position of governmental activities (Exhibit B)		$ 564,071

The accompanying notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Salt Creek Rural Park District (the "Park District") was established in 1956 and is located in Palatine, Illinois. The Park District operates under the Park District Code of Statutory Law which directly governs the power, duties, and purposes relating to park districts in the state of Illinois. The mission of the Park District is to provide recreation and leisure services to the residents that live within the corporate boundaries of the district, as well as many non-residents.

The financial statements of the Park District have been prepared in conformity with U.S. generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for established governmental accounting and financial reporting principles. The more significant accounting policies are described below.

A. Financial Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial statements of the reporting entity include: (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided by governmental accounting standards have been considered and there are no agencies or entities which should be presented with the Park District. Using the same criteria, the Park District is not included as a component unit of any other governmental entity.

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the Park District as a whole. They include all funds of the reporting entity except for fiduciary funds. These statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. There are no business-type activities within the Park District.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the Park District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three major categories: governmental, proprietary, and fiduciary (there are no proprietary or fiduciary funds within the Park District). In turn, each category is divided into separate fund types.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

when earned and expenses are recorded when a liability is incurred, regardless of the timing or related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Government Fund Financial Statements

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Park District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for un-matured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The funds of the Park District are described below:

Governmental Funds

General Fund – is the general operating fund of the Park District. It accounts for all financial resources except those required to be accounted for in another fund. Revenues consist largely of local property taxes.

Special Revenue Funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Proprietary Fund Types (not included in government-wide statements)

There are no Proprietary Fund Types.

Fiduciary Fund Types (not included in government-wide statements)

There are no Fiduciary Fund Types.

Major and Nonmajor Funds

An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Park District, is considered by the Park District to be major, or meets the following criteria:

1) Total assets, liabilities, revenues collected, or expenses paid of the individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type; and

2) Total assets, liabilities, revenues collected, or expenses paid of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

The Park District has classified the following funds as major:

General Fund – the general operating fund of the Park District. It is used to account for all financial resources except those required to be accounted for in another fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Recreation Fund – accounts for the operations of recreation programs offered to residents. Revenue consists primarily of local property taxes and program fees.

Twin Lakes Recreation Fund – accounts for operations of the Twin Lakes Recreation Facility.

Salt Creek Sports Center Fund – accounts for operations of the Salt Creek Sports Center facility.

Debt Service Fund – accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – accounts for the financial resources to be used for the acquisition or construction of, and/or additions to, major capital facilities.

The Park District has classified the following funds as non-major:

- Audit Fund
- Federal Insurance Contributions Act (FICA) Fund
- Municipal Retirement Fund
- Liability Insurance Fund
- Special Recreation Fund
- Museum Fund
- Paving and Lighting Fund
- Police Fund

D. Net Position/Fund Balance Reporting

Government-Wide Reporting

For the Government-Wide Financial Statements, net positions are reported as follows:

Net Investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.

Restricted net position – Consists of net positions with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted net position – Consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Park District's policy to use restricted resources first, and then unrestricted resources as they are needed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Governmental Fund Balance Reporting

Governmental fund balances are to be classified into five major classifications; Nonspendable, Restricted, Committed, Assigned and Unassigned:

Non-spendable – includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted – includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed – includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the Board of Commissioners, the highest level of decision-making authority, and does not lapse at year-end.

Assigned – includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund Balance may be assigned by the Supervisor if approved by the Board of Commissioners, the highest level of decision-making authority. Assignments may take place after the end of the reporting period.

Unassigned – includes positive fund balance within the General Fund which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

The Park District permits funds to be expended in the following order: Restricted, Committed, Assigned and Unassigned.

E. Assets, Deferred Inflows of Resources, Liabilities, Deferred Outflows of Resources, and Net Position/Equity

Deposits and Investments

Deposits consist of cash on hand, cash with financial institutions, and money market accounts. Investments consist of amounts held in investment pools (Illinois Funds) and are reported at fair value. Changes in the fair value of investments are recognized as a component of investment income in the period in which the changes occur.

Receivables

In the government-wide financial statements, receivables consist of revenues earned or otherwise recognized at year-end but not yet received. Allowances for uncollectible accounts, when applicable, are based on historical collection experience and other relevant factors. Major receivable balances are presented separately in the financial statements.

In the governmental fund financial statements, receivables are recognized when they are both measurable and available to finance expenditures of the current period. Amounts that are measurable but not available under the modified accrual basis of accounting are reported as deferred inflows of resources until the applicable revenue recognition criteria are met.

Prepaids

The Park District accounts for prepaid items using the consumption method. Payments made to vendors for goods or services that provide benefits applicable to future accounting periods are reported as prepaid items when purchased and recognized as expenditures or expenses when consumed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Capital Assets

Capital assets, which include land, land improvements, buildings, building improvements, vehicles, equipment, and construction in progress, are reported in the government-wide financial statements. The Park District defines capital assets as assets with an initial individual cost of more than $1,000 and an estimated useful life of more than one year.

Purchased or constructed capital assets are recorded at historical cost or estimated historical cost when actual historical cost is not available. Donated capital assets are recorded at acquisition value as of the date of donation.

Depreciation of capital assets is calculated using the straight-line method over the following estimated useful lives:

Capital Asset Category	Estimated Useful Life in Years
Land Improvements	15 - 20
Buildings and Building Improvements	20 - 40
Furniture and Office Equipment	5 - 10
Vehicles and Motor Equipment	5 - 10
Recreational Equipment	5 - 10
Infrastructure (e.g., roads, parking lots, utilities)	20 - 40
Construction in Progress	Not Depreciated

In the governmental fund financial statements, capital assets acquired or constructed for use in governmental activities are reported as capital outlay expenditures in the period the assets are acquired or constructed.

Deferred Outflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future reporting periods and, therefore, will not be recognized as an expense until those periods.

The Park District reports deferred outflows of resources related to its pension plans in the government-wide statement of net position. These amounts result from differences between expected and actual experience, differences between projected and actual investment earnings on plan investments, changes in actuarial assumptions, and changes in the Park District's proportionate share of the collective net pension liability and related contributions.

Long-Term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the term of the related debt using the effective interest method. Bonds payable are reported net of any applicable unamortized premium or discount. Debt issuance costs are recognized as an expense in the period incurred.

In the governmental fund financial statements, the face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are also reported as other financing sources, while discounts are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the period incurred.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Compensated Absences

The Park District recognizes a liability for compensated absences for leave that has been earned for services previously rendered by employees, accumulates and may be carried forward to subsequent periods, and is more likely than not to be used for time off or otherwise paid or settled. The liability for compensated absences is reported in the government-wide financial statements as a long-term liability. Governmental funds recognize expenditures for compensated absences when amounts are due and payable from available financial resources.

Deferred Inflows of Resources

In addition to liabilities, the financial statements may report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future reporting periods and, therefore, will not be recognized as an inflow of resources until those periods.

In the governmental fund financial statements, the Park District reports deferred inflows of resources for property tax revenues that are not considered available under the modified accrual basis of accounting. These amounts are recognized as revenue in the period in which they become available.

The Park District also reports deferred inflows of resources related to its pension plans in the government-wide statement of net position. These amounts result from differences between expected and actual experience, differences between projected and actual investment earnings on plan investments, changes in actuarial assumptions, and changes in the Park District's proportionate share of the collective net pension liability and related contributions. Pension-related deferred inflows are recognized as a component of pension expense over the applicable future periods.

Property Taxes

The Park District annually levies property taxes on taxable real property within the District. Property taxes are assessed, collected, and distributed by Cook County and are generally payable in two installments during the year following the levy.

In the government-wide financial statements, property tax revenue is recognized in the period for which the taxes are levied. The Park District provides an allowance for uncollectible taxes equal to 1.0% of the current tax extension.

In the governmental fund financial statements, property tax revenue is recognized when measurable and available. Amounts not available within the Park District's period of availability are reported as deferred inflows of resources until the revenue recognition criteria are met.

Personal Property Replacement Taxes

Personal property replacement taxes are recognized as revenue when measurable and available under the modified accrual basis of accounting. The use of personal property replacement tax revenues is allocated at the discretion of the Park District, subject to applicable legal requirements.

Program Revenues

Amounts reported as program revenues in the government-wide statement of activities include charges to customers or applicants for goods, services, or privileges provided and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or program. Taxes and other revenues that are not directly associated with a specific function or program are reported as general revenues.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Eliminations and Reclassifications

In preparing the government-wide financial statements, interfund balances and transactions between governmental funds are generally eliminated to avoid duplication. Certain amounts may also be reclassified, as appropriate, to conform to the government-wide financial statement presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources; disclosures of contingent assets and liabilities at the date of the financial statements; and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

Comparative Data

The financial statements include summarized comparative information for the prior year. Such information does not include sufficient detail to constitute a complete presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, the comparative information should be read in conjunction with the Park District's financial statements for the year ended April 30, 2025, from which the summarized information was derived.

NOTE 2 – CASH AND INVESTMENTS

At April 30, 2026, the carrying amount of the Park District's deposits and investments totaled $3,576,000 and the bank balances totaled $3,778,712.

For disclosure purposes, the amounts are classified as follows:

Deposits and Investments	Amount	Maturity		
		Less Than Six Months	Six Months to One Year	One Year to Three Years
Cash with financial institutions	$ 232,935	$ 232,935	$ -	$ -
Money market accounts	2,588,901	2,588,901	-	-
Illinois Funds	956,876	956,876	-	-
Total	$ 3,778,712	$ 3,778,712	$ -	$ -

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Park District's investment policy emphasizes preservation of principal and liquidity, with investment return considered secondary. Although the policy does not specifically limit investment maturities, it requires the investment portfolio to maintain sufficient liquidity to meet the Park District's operating requirements as they become due.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit certain investments, including commercial paper, corporate bonds, and mutual funds, based on ratings issued by nationally recognized statistical rating organizations (NRSROs). The Park District's investment policy does not further restrict its investment choices with respect to credit risk.

NOTE 2 – CASH AND INVESTMENTS (CONT'D)

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributable to the magnitude of the Park District's investment in a single issuer. The Park District's investment policy requires diversification to minimize exposure to specific security types and financial institutions. Diversification may be achieved through investment type, financial institution, and maturity, taking into consideration the nature of the funds invested and the Park District's cash flow requirements.

Custodial Credit Risk. Custodial credit risk for deposits and investments is the risk that, in the event of a financial institution's failure, the Park District will not be able to recover its deposits or collateral securities held by an outside party. At April 30, 2026, the Park District's bank balances totaled $3,778,712 and were exposed to custodial credit risk as follows:

Depository and Investment Account	Bank Balance
FDIC	$ 2,821,836
Collateralized/Insured	956,876
Total	$ 3,778,712

NOTE 3 – PROPERTY TAXES

Property taxes are levied annually on all taxable real property within the Park District and attach as an enforceable lien on January 1. Taxes are generally payable in two installments, approximately March 1 and September 1, with significant distributions received by the Park District approximately one month following the respective due dates. The 2024 tax levy, payable in 2025, was adopted on December 10, 2024. The 2025 tax levy, payable in 2026, was adopted on December 9, 2025.

NOTE 4 – ACCOUNTS RECEIVABLE

Accounts receivable of the Park District's governmental activities, net of allowances for uncollectible amounts, at April 30, 2026, consisted of the following:

Account	Amount
Property taxes	$ 1,750,439
Replacement taxes	3,453
Intergovernmental	34,956
Total	$ 1,788,848

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the Park District for the year ended April 30, 2026, was as follows:

NOTE 5 – CAPITAL ASSETS (CONT'D)

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated				
Land	$ 4,917,670	$ -	$ -	$ 4,917,670
Construction in progress	-	8,550	-	8,550
Total	4,917,670	8,550	-	4,926,220
Capital assets being depreciated				
Buildings	12,068,958	1,035	7,500	12,062,493
Vehicles	534,480	38,539	-	573,019
Concession equipment	352,322	1,810	-	354,132
Maintenance equipment	790,463	68,774	17,500	841,737
Office, furniture and equipment	238,512	5	-	238,517
Landscaping and watering systems	934,236	-	-	934,236
Rose park playground	284,706	317,416	-	602,122
Salt creek sports center	437,893	15,180	-	453,073
South park	595,319	-	-	595,319
Grealish park	394,561	-	-	394,561
Fish park	-	339,013	19,627	319,386
Twin lakes	4,250,834	65,745	3	4,316,576
Total	20,882,284	847,517	44,630	21,685,171
Less accumulated depreciation for				
Buildings	3,471,271	326,400	-	3,797,671
Vehicles	356,807	35,134	-	391,941
Concession equipment	340,461	2,443	-	342,904
Maintenance equipment	736,455	15,066	17,500	734,021
Office, furniture and equipment	176,538	11,046	-	187,584
Landscaping and watering systems	736,895	31,795	-	768,690
Rose park playground	238,459	17,148	-	255,607
Salt creek sports center	264,497	27,785	-	292,282
South park	235,064	29,766	-	264,830
Grealish park	245,114	16,988	-	262,102
Fish park	-	2,662	-	2,662
Twin lakes	3,229,250	127,259	-	3,356,509
Total	10,030,811	643,492	17,500	10,656,803
Net capital assets being depreciated	10,851,473	204,025	27,130	11,028,368
Net governmental activities capital assets	$ 15,769,143	$ 212,575	$ 27,130	$ 15,954,588

Depreciation expense was recognized in the operating activities of the Park District as follows:

Governmental Activities:	
Unallocated	$ 643,492
Total depreciation expense - governmental activities	$ 643,492

NOTE 6 – ACCOUNTS PAYABLE AND OTHER ACCRUED LIABILITIES

Accounts payable and other accrued liabilities of the Park District's governmental activities at April 30, 2026, consisted of the following:

NOTE 6 – ACCOUNTS PAYABLE AND OTHER ACCRUED LIABILITIES (CONT'D)

Account	Amount
Accounts payable	$ 109,932
Acrrued salaries and wages	17,949
Total	$ 127,881

NOTE 7 – UNEARNED REVENUE

Unearned Revenue of the Park District's governmental activities at April 30, 2026, consisted of the following:

Account	Amount
Program	$ 247,468
Rental	8,548
Total	$ 256,016

NOTE 8 – LONG-TERM LIABILITIES

Bonds Payable

General Obligation Bonds, Series 2023B — On December 13, 2023, the Park District issued $5,800,000 of General Obligation Bonds, Series 2023B. Principal and interest payments are due semiannually on June 15 and December 15 through 2044, with interest rates ranging from 5.00% to 5.25%. At April 30, 2026, the outstanding principal balance was $5,445,000.

General Obligation Bonds, Series 2024 — On December 10, 2024, the Park District issued $823,000 of General Obligation Bonds, Series 2024. Principal and interest were due on December 1, 2025, with interest at a rate of 3.58%. The bonds were paid in full during the fiscal year ended April 30, 2026.

General Obligation Bonds, Series 2025 — On December 4, 2025, the Park District issued $850,000 of General Obligation Bonds, Series 2025. Principal and interest are due on December 1, 2026, with interest at a rate of 3.16%. At April 30, 2026, the outstanding principal balance was $850,000.

Summary

The following is a summary of changes in long-term liabilities of the District for the year ended April 30, 2026:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Bonds	$ 6,448,000	$ 850,000	$ 1,003,000	$ 6,295,000	$ 1,040,000
Sub-Total	6,448,000	850,000	1,003,000	6,295,000	1,040,000
Bond premiums	141,602	-	15,536	126,066	11,618
Net compensated absences	54,813	2,897	-	57,710	4,547
Net pensions	682,036	-	480,581	201,455	-
Totals	$ 7,326,451	$ 852,897	$ 1,499,117	$ 6,680,231	$ 1,056,165

NOTE 8 – LONG-TERM LIABILITIES (CONT'D)

Annual Debt Service Requirements

The future principal and interest bond payments as of April 30, 2026, were as follows:

Year Ending April 30,	Principal	Interest	Total
2027	$ 1,040,000	$ 300,586	$ 1,340,586
2028	200,000	264,450	464,450
2029	210,000	254,450	464,450
2030	220,000	243,950	463,950
2031	235,000	232,950	467,950
2032	245,000	221,200	466,200
2033	260,000	208,950	468,950
2034	270,000	195,950	465,950
2035	285,000	182,450	467,450
2036	300,000	168,200	468,200
2037	315,000	153,200	468,200
2038	330,000	137,450	467,450
2039	350,000	120,125	470,125
2040	370,000	101,750	471,750
2041	385,000	83,250	468,250
2042	405,000	64,000	469,000
2043	425,000	43,750	468,750
2044	450,000	22,500	472,500
Totals	$ 6,295,000	$ 2,999,161	$ 9,294,161

Legal Debt Margin

At April 30, 2026, the legal debt margin for the Park District was limited to 2.875% of the most recent assessed valuation available, which was from the 2024 tax levy. Based on an assessed valuation of $222,551,953, the debt limit was $6,398,369. The remaining legal debt margin was $103,369.

NOTE 9 – INTERFUND BALANCES AND TRANSFERS

Interfund Balances

There were no interfund balances as of April 30, 2026.

Interfund Transfers

In the normal course of operations, the Park District makes transfers between funds to reimburse individual funds for expenditures incurred on behalf of, or for the benefit of, other funds. Such transfers generally relate to shared administrative, maintenance, and other operating costs.

Interfund transfers for the year ended April 30, 2026, were as follows:

NOTE 9 – INTERFUND BALANCES AND TRANSFERS (CONT'D)

Fund	Transfers In	Transfers Out
General	$ -	$ 300,000
Twin Lakes Facility	-	40,000
Debt Service	40,000	-
Capital Projects	200,000	-
Liability Insurance	100,000	-
Total	$ 340,000	$ 340,000

NOTE 10 – RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund (IMRF)

IMRF Plan Description

The employer's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer plan is managed by the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011, (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

NOTE 10 – RETIREMENT FUND COMMITMENTS (CONT'D)

Employees Covered by Benefit Terms

As of December 31, 2025, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	26
Inactive Plan Members entitled to but not yet receiving benefits	32
Active Plan Members	17
Total	75

Contributions

As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual required contribution rate for calendar year 2025 was 9.81%. For the fiscal year ended April 30, 2026, the employer contributed $108,345 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The employer's net pension liability was measured as of December 31, 2025. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2025:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%
- The Investment Rate of Return was assumed to be 7.25%.
- Retirement Age was from the experience-based table of rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study of the period 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

NOTE 10 – RETIREMENT FUND COMMITMENTS (CONT'D)

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

			Projected Returns/Risk	
Asset Class	Target Allocation	Return 12/31/2025	One Year Arithmetic	Ten Year Geometric
Equities	32.50%	14.44%	4.85%	7.35%
International Equities	18.00%	32.71%	4.95%	7.45%
Fixed Income	24.00%	7.50%	2.25%	4.75%
Real Estate	10.50%	2.33%	3.75%	6.25%
Alternatives	14.00%	15.24%		
Private Equity		N/A	6.00%	8.50%
Hedge Funds		N/A	N/A	N/A
Commodities		N/A	1.40%	3.90%
Cash Equivalents	1.00%	4.35%	0.50%	3.00%
Total	100.00%			

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 4.83%; and the resulting single discount rate is 7.25%.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following table shows the plan's net pension liability, using a Single Discount Rate as well as rates that are either one percentage point higher or lower.

	1% Decrease (6.25%)	Current Single Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	$ 1,067,904	$ 201,455	$ (495,728)

NOTE 10 – RETIREMENT FUND COMMITMENTS (CONT'D)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2026, the employer recognized pension (revenue) of $(134,051). As of April 30, 2026, the employer reported deferred outflows or resources and deferred (inflows) of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods		
Differences between expected and actual experience	$ 9,983	$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	296,923
Total deferred amounts to be recognized in pension expense in future periods	9,983	296,923
Pension contributions made subsequent to the measurement date	41,758	-
Total	$ 51,741	$ 296,923

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows (Inflows) of Resources
2026	$ 85,443
2027	(164,537)
2028	(124,402)
2029	(92,260)
2030	-
Thereafter	-
Totals	$ (295,756)

NOTE 11 – COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all Park District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

NOTE 12 – RISK MANAGEMENT

The Salt Creek Rural Park District is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses.

NOTE 12 – RISK MANAGEMENT (CONT'D)

The Park District participates in the Illinois Parks Association Risk Services (IPARKS) Property/Casualty Program, a local government risk-sharing pool that provides coverage to participating park, recreation and conservation districts, river conservancy districts, forest preserve districts, and special recreation agencies throughout Illinois.

The following table summarizes the Park District's property and casualty coverage in effect for the period May 1, 2025, through May 1, 2026:

COVERAGE	LIMITS
1. Legal Liability - Third Party Claims	
Limit of Liability ($-0- Deductible)	$13,000,000 Per Occurance
Good Samaritan Limit	$13,000,000 Per Occurance
Medical Expenses-Other than Automobile	$5,000
Non-Monetary relief Defense Expense	$25,000
Broad Legal Defense Fund	$5,000
Moral Obligation to Pay	$2,500
Cyber Liability	$1,000,000
Cyber Breach Expense ($10,000 Deductible)	$250,000 Per Occurance
2. Wrongful Acts Coverage	
Limit of Liability ($2,500 Deductible)	$13,000,000 Per Occurance
3. Automobile Liability and Physical Damage	
Limit of Liability ($-0- Deductible)	$13,000,000 Per Occurance
Hired & Non-owned Automobile Liability	Included
Medical Expenses	$5,000
Uninsured/Underinsured Automobiles	$40,000
Newly Acquired Automobiles	Included
Freezing of Equipment	$25,000
Recertification	Actual Cost
Rental Reimbursement	$1,000 Per Day
Rental Automobile Agreement	$10,000
4. Real/Personal Property and Inland Marine	
Blanket Real & Personal Property Limit	$23,367,242
Personal Property at Newly Acquired or Leased Locations	$2,000,000
Equipment - Limit Per One Breakdown	$23,497,454
Total Misc. Property (Inland Marine)	$770,969
Electric Data Processing Equipment	
Hardware Limit	$97,438
Software Limit	$103,103
Dishonesty Limit	$10,000
Money and Securities Limit	$25,000

NOTE 13 – CONSTRUCTION COMMITMENTS

As of April 30, 2026, the Park District entered into outstanding construction commitments of approximately $17,100. The Park District has incurred $8,550 of costs leaving remaining commitments of $8,550.

NOTE 14 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the financial statement date but before the financial statements are issued or available to be issued. Recognized subsequent events provide additional evidence about conditions that existed as of the financial statement date, while non-recognized subsequent events relate to conditions that arose after the financial statement date.

Management has evaluated subsequent events occurring after April 30, 2026, through the date the financial statements were available to be issued. No recognized or non-recognized subsequent events were identified that require recognition or disclosure in the financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

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SALT CREEK RURAL PARK DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)
MOST RECENT CALENDAR YEARS

Calendar year ending December 31,	2025	2024	2023	2022
Total pension liability				
Service cost	$ 101,278	$ 89,667	$ 91,967	$ 84,759
Interest on the total pension liability	467,920	436,016	420,077	425,032
Difference between expected and actual experience	(17,067)	212,499	3,328	(257,985)
Changes of assumptions	-	-	10,026	-
Benefit payments	(306,721)	(301,164)	(307,628)	(339,865)
Net change in pension liability	245,410	437,018	217,770	(88,059)
Total pension liability - beginning	6,556,787	6,119,769	5,901,999	5,990,058
Total pension liability - ending (A)	$ 6,802,197	$ 6,556,787	$ 6,119,769	$ 5,901,999
Plan fiduciary net position				
Contributions - employer	$ 101,446	$ 101,555	$ 99,949	$ 97,773
Contributions - employees	46,535	46,872	42,877	39,939
Net investment income	881,587	556,068	562,842	(798,935)
Benefit payments	(306,721)	(301,164)	(307,628)	(339,865)
Other (net transfer)	3,144	(116,590)	146,271	(236,040)
Net change in plan fiduciary net position	725,991	286,741	544,311	(1,237,128)
Plan fiduciary net position - beginning	5,874,751	5,588,010	5,043,699	6,280,827
Plan fiduciary net position - ending (B)	$ 6,600,742	$ 5,874,751	$ 5,588,010	$ 5,043,699
Net pension liability/(asset) - ending (A) - (B)	$ 201,455	$ 682,036	$ 531,759	$ 858,300
Plan fiduciary net position as a percentage of total pension liability	97.04%	89.60%	91.31%	85.46%
Covered valuation payroll	$ 1,034,103	$ 1,041,591	$ 952,812	$ 908,078
Net pension liability as a percentage of covered valuation payroll	19.48%	65.48%	55.81%	94.52%

2021	2020	2019	2018	2017	2016
$ 82,948	$ 91,283	$ 84,736	$ 75,355	$ 79,202	$ 85,164
398,568	389,144	378,932	357,313	326,711	312,012
195,766	6,311	(41,662)	156,043	432,465	51,434
-	(65,914)	-	150,520	(153,442)	(10,814)
(286,478)	(286,858)	(281,983)	(280,923)	(269,058)	(230,831)
390,804	133,966	140,023	458,308	415,878	206,965
5,599,254	5,465,288	5,325,265	4,866,957	4,451,079	4,244,114
$ 5,990,058	$ 5,599,254	$ 5,465,288	$ 5,325,265	$ 4,866,957	$ 4,451,079
$ 112,714	$ 117,448	$ 92,725	$ 98,676	$ 86,006	$ 73,051
38,630	38,023	39,107	37,441	35,942	35,013
927,906	707,502	828,857	(272,994)	690,971	253,259
(286,478)	(286,858)	(281,983)	(280,923)	(269,058)	(230,831)
(18,819)	30,397	(73,868)	110,147	192,449	34,781
773,953	606,512	604,838	(307,653)	736,310	165,273
5,506,874	4,900,362	4,295,524	4,603,177	3,866,867	3,701,594
$ 6,280,827	$ 5,506,874	$ 4,900,362	$ 4,295,524	$ 4,603,177	$ 3,866,867
$ (290,769)	$ 92,380	$ 564,926	$ 1,029,741	$ 263,780	$ 584,212
104.85%	98.35%	89.66%	80.66%	94.58%	86.87%
$ 858,450	$ 844,957	$ 869,035	$ 832,013	$ 783,303	$ 761,744
-33.87%	10.93%	65.01%	123.77%	33.68%	76.69%

SALT CREEK RURAL PARK DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)
MOST RECENT CALENDAR YEARS

Calendar Year Ending December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2025	$ 101,446	$ 101,446	$ -	$ 1,034,103	9.81%
2024	101,555	101,555	-	1,041,591	9.75%
2023	99,950	99,949	1	952,812	10.49%
2022	100,343	97,773	2,570	908,078	10.77%
2021	112,714	112,714	-	858,450	13.13%
2020	117,449	117,448	1	844,957	13.90%
2019	92,726	92,725	1	869,035	10.67%
2018	98,677	98,676	1	832,013	11.86%
2017	86,007	86,006	1	783,303	10.98%
2016	73,051	73,051	-	761,744	9.59%

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2025 Contribution Rate*

Valuation Date:

Notes — Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2025 Contribution Rates

Actuarial Cost Method	Aggregate entry age normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	18-year closed period
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	2.75%
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%, including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2023 valuation pursuant to an experience study of the period 2020 to 2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Other Information:

Notes — There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2023 actuarial valuation

SCHEDULE 1

SALT CREEK RURAL PARK DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 604,931	$ 739,972	$ 135,041
Personal property replacement taxes	20,000	16,596	(3,404)
Earnings on investments	192,000	115,510	(76,490)
Grants	5,257	5,607	350
Total Revenues	822,188	877,685	55,497
EXPENDITURES			
Salaries and wages	571,684	523,060	(48,624)
Employee expenditures	21,020	33,232	12,212
Operations			
Committed funds	7,175	6,918	(257)
Commodities	17,400	32,445	15,045
Contractual services	161,800	147,338	(14,462)
Maintenance and repairs	24,000	27,715	3,715
Utilities	18,200	23,269	5,069
Total Expenditures	821,279	793,977	(27,302)
EXCESS OF REVENUES OVER EXPENDITURES	909	83,708	82,799
OTHER FINANCING (USES)			
Transfers out	-	(300,000)	(300,000)
Total Other Financing (Uses)	$ 909	(216,292)	$ (217,201)
FUND BALANCE - BEGINNING		716,873	
FUND BALANCE - ENDING		$ 500,581	

SALT CREEK RURAL PARK DISTRICT
RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 220,000	$ 238,672	$ 18,672
Sponsorships	3,000	3,500	500
Program fees	293,454	322,055	28,601
Rentals	18,700	10,190	(8,510)
Total Revenues	535,154	574,417	39,263
EXPENDITURES			
Salaries and wages	247,123	256,424	9,301
Employee expenditures	2,850	1,885	(965)
Operations			
Commodities	48,240	49,109	869
Contractual services	44,231	52,516	8,285
Total Expenditures	342,444	359,934	17,490
NET CHANGE IN FUND BALANCES	$ 192,710	214,483	$ 21,773
FUND BALANCE - BEGINNING		281,068	
FUND BALANCE - ENDING		$ 495,551	

SCHEDULE 3

SALT CREEK RURAL PARK DISTRICT
TWIN LAKES FACILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
Program fees	$ 776,224	$ 787,692	$ 11,468
Rentals	40,550	31,042	(9,508)
Donations	-	700	700
Total Revenues	816,774	819,434	2,660
EXPENDITURES			
Salaries and wages	402,312	373,617	(28,695)
Employee expenditures	900	897	(3)
Operations			
Commodities	83,740	72,757	(10,983)
Contractual services	110,295	109,572	(723)
Maintenance and repairs	80,960	90,089	9,129
Utilities	61,650	72,140	10,490
Total Expenditures	739,857	719,072	(20,785)
EXCESS OF REVENUES OVER EXPENDITURES	76,917	100,362	23,445
OTHER FINANCING (USES)			
Transfers out	-	(40,000)	(40,000)
Total Other Financing (Uses)	-	(40,000)	(40,000)
NET CHANGE IN FUND BALANCES	$ 76,917	60,362	$ (16,555)
FUND BALANCE - BEGINNING		142,359	
FUND BALANCE - ENDING		$ 202,721	

SCHEDULE 4

SALT CREEK RURAL PARK DISTRICT
SPORTS CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
Sponsorships	$ 2,000	$ 2,900	$ 900
Program fees	538,300	480,625	(57,675)
Rentals	83,275	92,454	9,179
Miscellaneous	1,800	914	(886)
Total Revenues	625,375	576,893	(48,482)
EXPENDITURES			
Salaries and wages	373,812	322,910	(50,902)
Employee expenditures	3,150	3,602	452
Operations			
Commodities	93,600	77,666	(15,934)
Contractual services	32,904	45,480	12,576
Maintenance and repairs	16,500	22,071	5,571
Utilities	60,200	65,264	5,064
Total Expenditures	580,166	536,993	(43,173)
NET CHANGE IN FUND BALANCES	$ 45,209	39,900	$ (5,309)
FUND BALANCE - BEGINNING		138,642	
FUND BALANCE - ENDING		$ 178,542	

SCHEDULE 5

SALT CREEK RURAL PARK DISTRICT
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 850,000	$ 969,206	$ 119,206
Total Revenues	850,000	969,206	119,206
EXPENDITURES			
Operations			
Contractual services	17,500	15,700	(1,800)
Debt service			
Principal	1,003,000	1,003,000	-
Interest	311,677	311,677	-
Fiscal agent fees	100	35	(65)
Total Expenditures	1,332,277	1,330,412	(1,865)
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	(482,277)	(361,206)	121,071
OTHER FINANCING SOURCES			
Transfers in	-	40,000	40,000
Bonds issued	360,000	336,725	(23,275)
Total Other Financing Sources	360,000	376,725	16,725
NET CHANGE IN FUND BALANCES	$ (122,277)	15,519	$ 137,796
FUND BALANCE - BEGINNING		145,788	
FUND BALANCE - ENDING		$ 161,307	

SCHEDULE 6

SALT CREEK RURAL PARK DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
Impact fees	$ 541,000	$ -	$ (541,000)
Miscellaneous	16,000	-	(16,000)
Total Revenues	557,000	-	(557,000)
EXPENDITURES			
Contractual services	100,000	32,652	(67,348)
Capital improvements	1,203,150	825,215	(377,935)
Total Expenditures	1,303,150	857,867	(445,283)
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	(746,150)	(857,867)	(111,717)
OTHER FINANCING SOURCES			
Transfers in	-	200,000	200,000
Bonds issued	490,000	513,275	23,275
Total Other Financing Sources	490,000	713,275	223,275
NET CHANGE IN FUND BALANCES	$ (256,150)	(144,592)	$ 111,558
FUND BALANCE - BEGINNING		1,069,757	
FUND BALANCE - ENDING		$ 925,165	

NOTE 1 – BUDGETARY INFORMATION

The Park District follows procedures established by Illinois law and Board policy in adopting its annual budget and appropriation ordinance. The annual budget serves as the Park District's financial plan and provides the legal authorization for expenditures during the fiscal year.

The original and final budget for the fiscal year ended April 30, 2026, was adopted by the Board of Commissioners on April 8, 2025. There were no amendments to the original budget during the fiscal year; accordingly, the original and final budget amounts are the same.

The budgetary comparison schedules present the original budget, final budget, variance between the original and final budget, actual amounts, and variance between the final budget and actual amounts.

Significant Budgetary Variances

For the year ended April 30, 2026, the General Fund reported actual revenues of $877,685, which exceeded the final budget by $55,497. The favorable variance was primarily attributable to property tax revenues exceeding budgeted amounts by $135,041, partially offset by investment earnings being $76,490 below budget. Actual expenditures were $793,977, or $27,302 below the final budget, primarily due to salaries and wages and contractual services being below budgeted amounts.

The Sports Center Fund reported actual revenues of $576,893, which were $48,482 below the final budget, primarily due to program fees being $57,675 below budget. This unfavorable variance was substantially offset by actual expenditures being $43,173 below the final budget, primarily due to salaries and wages and commodities being less than anticipated.

The Debt Service Fund reported actual revenues of $969,206, which exceeded the final budget by $119,206 due to property tax revenues exceeding budgeted amounts. Actual expenditures were $1,330,412, or $1,865 below the final budget. After considering transfers and bond proceeds, the Fund reported an increase in fund balance of $15,519 compared with a budgeted decrease of $122,277.

The Capital Projects Fund reported no revenues during the fiscal year compared with final budgeted revenues of $557,000, as budgeted impact fees and miscellaneous revenues were not received. Actual expenditures were $857,867, or $445,283 below the final budget, primarily due to capital improvement expenditures being less than anticipated. After considering transfers and bond proceeds, the Fund reported a decrease in fund balance of $144,592 compared with a budgeted decrease of $256,150.

Expenditures in Excess of Budget

Certain individual expenditure classifications exceeded budgeted amounts during the fiscal year; however, total expenditures for each fund did not exceed the respective total legally adopted budget for the year ended April 30, 2026.

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SUPPLEMENTARY INFORMATION

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SALT CREEK RURAL PARK DISTRICT
NON MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
APRIL 30, 2026

	Audit Fund	FICA Fund	Municipal Retirement Fund	Liability Insurance Fund
ASSETS				
Cash and investments	$ 27,157	$ 131,887	$ 110,487	$ 294,690
Property tax receivable	7,804	93,892	83,060	144,450
Prepaid items	-	-	-	79,071
Total Assets	$ 34,961	$ 225,779	$ 193,547	$ 518,211
LIABILITIES				
Accounts payable	$ -	$ -	$ 939	$ -
Accrued salaries	-	-	-	-
Total Liabilities	-	-	939	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	7,486	90,061	79,671	138,556
Total Deferred Inflows of Resources	7,486	90,061	79,671	138,556
FUND BALANCES				
Non-spendable	-	-	-	79,071
Restricted	27,475	135,718	112,937	300,584
Total Fund Balances	27,475	135,718	112,937	379,655
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 34,961	$ 225,779	$ 193,547	$ 518,211

Special Recreation Fund	Museum Fund	Paving and Lighting Fund	Police Fund	Total
$ 77,635	$ 44,981	$ 90,154	$ 109,062	$ 886,053
50,558	2,166	7,804	14,445	404,179
-	-	-	926	79,997
$ 128,193	$ 47,147	$ 97,958	$ 124,433	$ 1,370,229
$ -	$ -	$ 1,183	$ 36	$ 2,158
-	-	-	384	384
-	-	1,183	420	2,542
48,495	2,078	7,486	13,856	387,689
48,495	2,078	7,486	13,856	387,689
-	-	-	926	79,997
79,698	45,069	89,289	109,231	900,001
79,698	45,069	89,289	110,157	979,998
$ 128,193	$ 47,147	$ 97,958	$ 124,433	$ 1,370,229

SALT CREEK RURAL PARK DISTRICT
NON MAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED APRIL 30, 2026

	Audit Fund	FICA Fund	Municipal Retirement Fund	Liability Insurance Fund
REVENUES				
General tax levy	$ 10,220	$ 147,344	$ 111,864	$ 301,827
Total Revenues	10,220	147,344	111,864	301,827
EXPENDITURES				
Salaries and wages	-	-	-	-
Social security/medicare	-	122,942	-	-
Municipal retirement	-	-	106,995	-
Audit and accounting	14,810	-	-	-
Insurance	-	-	-	316,212
Operations				
Commodities	-	-	-	-
Contractual services	-	-	-	-
Maintenance and repairs	-	-	-	-
Total Expenditures	14,810	122,942	106,995	316,212
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,590)	24,402	4,869	(14,385)
OTHER FINANCING SOURCES				
Transfers in	-	-	-	100,000
Total Other Financing Sources	-	-	-	100,000
NET CHANGE IN FUND BALANCES	(4,590)	24,402	4,869	85,615
FUND BALANCE - BEGINNING	32,065	111,316	108,068	294,040
FUND BALANCE - ENDING	$ 27,475	$ 135,718	$ 112,937	$ 379,655

Special Recreation Fund	Museum Fund	Paving and Lighting Fund	Police Fund	Total
$ 83,752	$ 20,247	$ 10,054	$ 47,656	$ 732,964
83,752	20,247	10,054	47,656	732,964
-	-	-	16,814	16,814
-	-	-	-	122,942
-	-	-	-	106,995
-	-	-	-	14,810
-	-	-	-	316,212
-	-	-	297	297
41,569	5,343	-	33,392	80,304
-	-	18,759	-	18,759
41,569	5,343	18,759	50,503	677,133
42,183	14,904	(8,705)	(2,847)	55,831
-	-	-	-	100,000
-	-	-	-	100,000
42,183	14,904	(8,705)	(2,847)	155,831
37,515	30,165	97,994	113,004	824,167
$ 79,698	$ 45,069	$ 89,289	$ 110,157	$ 979,998

SCHEDULE 9

SALT CREEK RURAL PARK DISTRICT
AUDIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 12,000	$ 10,220	$ (1,780)
Total Revenues	12,000	10,220	(1,780)
EXPENDITURES			
Audit and accounting	15,450	14,810	(640)
Total Expenditures	15,450	14,810	(640)
NET CHANGE IN FUND BALANCES	$ (3,450)	(4,590)	$ (1,140)
FUND BALANCE - BEGINNING		32,065	
FUND BALANCE - ENDING		$ 27,475	

SCHEDULE 10

SALT CREEK RURAL PARK DISTRICT
FICA FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 130,000	$ 147,344	$ 17,344
Total Revenues	130,000	147,344	17,344
EXPENDITURES			
Social security/medicare	108,000	122,942	14,942
Total Expenditures	108,000	122,942	14,942
NET CHANGE IN FUND BALANCES	$ 22,000	24,402	$ 2,402
FUND BALANCE - BEGINNING		111,316	
FUND BALANCE - ENDING		$ 135,718	

SALT CREEK RURAL PARK DISTRICT
MUNICIPAL RETIREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 115,000	$ 111,864	$ (3,136)
Total Revenues	115,000	111,864	(3,136)
EXPENDITURES			
Municipal retirement	110,000	106,995	(3,005)
Total Expenditures	110,000	106,995	(3,005)
NET CHANGE IN FUND BALANCES	$ 5,000	4,869	$ (131)
FUND BALANCE - BEGINNING		108,068	
FUND BALANCE - ENDING		$ 112,937	

SCHEDULE 12

SALT CREEK RURAL PARK DISTRICT
LIABILITY INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 200,000	$ 301,827	$ 101,827
Total Revenues	200,000	301,827	101,827
EXPENDITURES			
Insurance	415,500	316,212	(99,288)
Total Expenditures	415,500	316,212	(99,288)
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	(215,500)	(14,385)	201,115
OTHER FINANCING SOURCES			
Transfers in	-	100,000	100,000
Total Other Financing Sources	-	100,000	100,000
NET CHANGE IN FUND BALANCES	$ (215,500)	85,615	$ 301,115
FUND BALANCE - BEGINNING		294,040	
FUND BALANCE - ENDING		$ 379,655	

SCHEDULE 13

SALT CREEK RURAL PARK DISTRICT
SPECIAL RECREATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 70,000	$ 83,752	$ 13,752
Total Revenues	70,000	83,752	13,752
EXPENDITURES			
Operations			
Contractual services	111,569	41,569	(70,000)
Total Expenditures	111,569	41,569	(70,000)
NET CHANGE IN FUND BALANCES	$ (41,569)	42,183	$ 83,752
FUND BALANCE - BEGINNING		37,515	
FUND BALANCE - ENDING		$ 79,698	

SCHEDULE 14

SALT CREEK RURAL PARK DISTRICT
MUSEUM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 3,000	$ 20,247	$ 17,247
Total Revenues	3,000	20,247	17,247
EXPENDITURES			
Operations			
Contractual services	8,000	5,343	(2,657)
Total Expenditures	8,000	5,343	(2,657)
NET CHANGE IN FUND BALANCES	$ (5,000)	14,904	$ 19,904
FUND BALANCE - BEGINNING		30,165	
FUND BALANCE - ENDING		$ 45,069	

SCHEDULE 15

SALT CREEK RURAL PARK DISTRICT
PAVING AND LIGHTING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 50,000	$ 10,054	$ (39,946)
Total Revenues	50,000	10,054	(39,946)
EXPENDITURES			
Operations			
Maintenance and repairs	50,000	18,759	(31,241)
Total Expenditures	50,000	18,759	(31,241)
NET CHANGE IN FUND BALANCES	$ -	(8,705)	$ (8,705)
FUND BALANCE - BEGINNING		97,994	
FUND BALANCE - ENDING		$ 89,289	

SCHEDULE 16

SALT CREEK RURAL PARK DISTRICT
POLICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED APRIL 30, 2026

	Original and Final Budget	Actual	Variance
REVENUES			
General tax levy	$ 20,000	$ 47,656	$ 27,656
Total Revenues	20,000	47,656	27,656
EXPENDITURES			
Salaries and wages	16,500	16,814	314
Operations			
Commodities	200	297	97
Contractual services	39,200	33,392	(5,808)
Total Expenditures	55,900	50,503	(5,397)
NET CHANGE IN FUND BALANCES	$ (35,900)	(2,847)	$ 33,053
FUND BALANCE - BEGINNING		113,004	
FUND BALANCE - ENDING		$ 110,157	

SALT CREEK RURAL PARK DISTRICT
SCHEDULE OF BONDED DEBT MATURITIES AND INTEREST
APRIL 30, 2026

Bond:	General Obligation Park Bonds - Series 2023B
Date of Issue:	December 13, 2023
Amount of Original Issue:	$5,800,000
Interest Rates:	5.00 - 5.25%
Interest Dates:	June 15 and December 15
Principal Maturity Date:	December 15

Fiscal Year Ended April 30,	Principal Payments	Interest	Total
2027	$ 190,000	$ 273,950	$ 463,950
2028	200,000	264,450	464,450
2029	210,000	254,450	464,450
2030	220,000	243,950	463,950
2031	235,000	232,950	467,950
2032	245,000	221,200	466,200
2033	260,000	208,950	468,950
2034	270,000	195,950	465,950
2035	285,000	182,450	467,450
2036	300,000	168,200	468,200
2037	315,000	153,200	468,200
2038	330,000	137,450	467,450
2039	350,000	120,125	470,125
2040	370,000	101,750	471,750
2041	385,000	83,250	468,250
2042	405,000	64,000	469,000
2043	425,000	43,750	468,750
2044	450,000	22,500	472,500
Total	$ 5,445,000	$ 2,972,525	$ 8,417,525

SALT CREEK RURAL PARK DISTRICT
SCHEDULE OF BONDED DEBT MATURITIES AND INTEREST
APRIL 30, 2026

2024 ASSESSED VALUATION (Most recent assessed valuation available)	$ 222,551,953
STATUTORY DEBT LIMITATION	
2.875% of Assessed Valuation	$ 6,398,369
GENERAL OBLIGATION BONDS	6,295,000
LEGAL DEBT MARGIN	$ 103,369

SALT CREEK RURAL PARK DISTRICT
ASSESSED VALUATIONS, EXTENSIONS, COLLECTIONS, AND TAX RATES
LAST TEN TAX YEARS

	2025*	2024	2023	2022
Assessed Valuation	$ -	$ 222,551,953	$ 281,984,704	$ 251,291,867
Tax Rates				
Corporate	N/A	0.2800	0.2260	0.2411
Levy adjustment	N/A	0.0256	0.0105	0.0351
Recreation	N/A	0.1018	0.0785	0.0837
Bond and Interest	N/A	0.4018	0.3064	0.3277
Illinois Municipal Retirement Fund (IMRF)	N/A	0.0532	0.0405	0.0433
Police	N/A	0.0093	0.0148	0.0158
Social Security	N/A	0.0602	0.0455	0.0486
Audit	N/A	0.0050	0.0029	0.0031
Liability Insurance	N/A	0.0926	0.0707	0.0754
Paving and Lighting	N/A	0.0050	0.0008	0.0008
Museum	N/A	0.0014	0.0008	0.0008
Special Recreation	N/A	0.0324	0.0133	0.0139
Total Tax Rates	-	1.0682	0.8107	0.8893
Tax Extension				
Corporate	$ 660,382	$ 623,079	$ 637,285	$ 605,895
Levy adjustment	64,591	56,991	29,472	88,089
Recreation	240,166	226,600	221,357	210,434
Bond and Interest	1,069,714	894,185	864,089	823,552
Illinois Municipal Retirement Fund (IMRF)	125,543	118,451	114,203	108,735
Police	21,833	20,599	41,733	39,721
Social Security	141,916	133,901	128,303	122,065
Audit	11,795	11,128	8,177	7,812
Liability Insurance	218,333	206,001	199,363	189,397
Paving and Lighting	11,795	11,127	2,255	2,106
Museum	3,275	3,089	2,255	2,106
Special Recreation	76,417	72,100	37,415	34,922
Total Tax Extension	$ 2,645,760	$ 2,377,251	$ 2,285,907	$ 2,234,834
Collections	$ 868,864	$ 2,441,207	$ 2,227,272	$ 2,172,255
Percent Collected	32.84%	102.69%	97.43%	97.20%

*Tax levy edit report

2021	2020	2019	2018	2017	2016
$ 189,113,722	$ 204,908,089	$ 205,261,215	$ 166,703,933	$ 170,634,521	$ 166,090,135
0.3163	0.2877	0.2595	0.3196	0.3079	0.2862
0.0174	-	-	-	-	-
0.1039	0.0945	0.0943	0.1102	0.1012	0.1018
0.4147	0.3775	0.3680	0.4436	0.4254	0.4284
0.0537	0.0488	0.0412	0.0490	0.0472	0.0475
0.0196	0.0178	0.0178	0.0212	0.0204	0.0205
0.0602	0.0548	0.0547	0.0650	0.0625	0.0629
0.0039	0.0035	0.0035	0.0042	0.0040	0.0041
0.0935	0.0850	0.0924	0.1098	0.1057	0.1296
0.0010	0.0009	0.0035	0.0042	0.0040	0.0041
0.0010	0.0009	0.0076	0.0091	0.0088	0.0088
0.0172	0.0151	0.0326	0.0400	0.0362	0.0350
1.1024	0.9865	0.9751	1.1759	1.1233	1.1289
$ 598,122	$ 589,586	$ 532,652	$ 534,230	$ 525,383	$ 475,349
32,890	-	-	-	-	-
196,414	193,610	193,561	184,205	172,682	169,079
784,280	773,553	755,387	741,421	725,906	711,452
101,491	100,042	84,567	81,906	80,539	78,892
37,075	36,546	36,536	35,437	34,809	34,048
113,933	112,306	112,277	108,651	106,646	104,470
7,291	7,187	7,184	7,020	6,825	6,809
176,779	174,255	189,661	183,537	180,360	215,252
1,966	1,937	7,184	7,020	6,825	6,809
1,966	1,937	15,599	15,211	15,015	14,615
32,595	30,900	66,909	66,862	61,784	58,168
$ 2,084,802	$ 2,021,859	$ 2,001,517	$ 1,965,500	$ 1,916,774	$ 1,874,943
$ 2,063,584	$ 1,954,860	$ 1,972,500	$ 1,952,716	$ 1,906,729	$ 1,857,727
98.98%	96.69%	98.55%	99.35%	99.48%	99.08%

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